

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 717 - HB 988

February 15, 2023

SUMMARY OF BILL: Requires a landlord to provide a tenant with a 90-day notice of termination of tenancy for the purpose of eviction, in certain circumstances.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed language concerns transactions between private parties; therefore, any fiscal impact to state or local government is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation would require a landlord to provide a tenant 90 days' notice of a termination of tenancy for the purpose of eviction if the tenant is at least 62 years old and is not in arrears, and if the termination and eviction are to allow for new property development.
- Requiring landlords to provide such notice within a certain timeframe will not result in any significant impact to commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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